

Funds Availability Policy

This policy mainly applies to "transaction" accounts. Transaction accounts are accounts which permit unlimited number of payments to third persons and unlimited number of telephone and preauthorized transfers, such as checking accounts.

Your Ability To Withdraw Funds

Our policy is to delay the availability of funds from your cash and check deposits. During the delay, you may not withdraw the funds in cash and we will not use the funds to pay checks that you have written.

Determining the Availability of a Deposit

The length of the delay is counted in business days from the day of your deposit. Every day is a business day except Saturdays, Sundays, and Federal holidays.

If you make a deposit at any of City National Bank's ("CNB" or "Bank") banking locations before closing on a business day that we are open, we will consider that day to be the day of your deposit.

Consult your local branch, as certain branch locations may offer extended hours or banking days of operation including Saturdays. Any deposits received after such business hours or on Saturdays will be considered made on the next business day we are open.

For deposits made at any of the Bank's drive-thru facilities, normal business days/hours are Monday thru Thursday before 4:30 p.m. EST and Fridays before 6:00 p.m. EST.

Consult your local branch, as certain drive-thru facilities may offer extended hours or banking days of operation including Saturdays. Any deposits received after such business hours or on Saturdays will be considered made on the next business day we are open.

Deposits Made at an ATM

Generally, if you make a deposit at one of our ATMs before 5:00 p.m. EST on a business day it will be considered received and processed on the same day of deposit. All deposits made after 5:00 pm EST and on non-business days will be considered received and processed on the next business day. Certain ATM's may receive and process deposits after 5:00 p.m., on the same business day, refer to the hours provided on each ATM. The first \$225 of a cash deposit made at an ATM will be available the same day and the remainder will be available on the next business day after the day of deposit. For funds availability of checks, see section titled Check Deposits.

Deposits Made using CNB's Mobile Banking Application ("Mobile App")

If you make a deposit using the Mobile App before 5 p.m. EST on any business day, and you have received confirmation that the deposit was received from CNB your deposit is deemed made on that day, unless the deposited item is rejected as provided for in the *CNB Mobile Remote Deposit Capture Services Agreement*. If you make your deposit after 5:00 p.m. EST, unless the deposited item is rejected as provided for in the *CNB Mobile Remote Deposit Capture Services Agreement*, it will be considered received and processed on the next business day. Please see the *CNB Mobile Remote Deposit Capture Services Agreement* for the requirements and/or limitations that may adversely impact when a deposit is considered received and/or processed. For funds availability of checks, see section titled Check Deposits.

The length of delay varies depending on the type of deposit and is explained below.

Same-Day Availability

Funds from electronic direct deposits to your account will be available on the day we receive the deposit.

Next-Day Availability

Funds from the following deposits are available on the first business day after the day of your deposit.

- ▶ U.S. Treasury checks payable to you
- ▶ Wire transfers
- ▶ Checks drawn on City National Bank of Florida.

If you make the deposit in person to one of our employees, funds from the following deposits are also available on the first business day after the day of your deposit.

- ▶ Cash
- ▶ State and local government checks that are payable to you, if you use a special deposit slip, available from our customer service area.
- ▶ Cashier's, certified, and teller's checks that are payable to you, if you use a special deposit slip, available from our customer service area.
- ▶ Federal Reserve Bank checks, Federal Home Loan Bank checks and U.S. postal money orders, if these items are payable to you.

If you do not make your deposit in person to one of our employees (for example, if you mail the deposit), funds from these deposits will be available no later than the second business day after the day of your deposit.

Check Deposits

Our policy is to make funds from local checks available as follows:

The first \$225 from a total's day deposit of checks will be available on the first business day after the day of your deposit. The remaining funds will be available on the second business day after the day of your deposit.

For example, if you deposit a check of \$700 on a Monday, \$225 of the deposit is available on Tuesday. The remaining \$475 is available on Wednesday.

Longer Delays May Apply

Funds you deposit by check may be delayed for a longer period under the following circumstances:

- ▶ We believe a check you deposit will not be paid.
- ▶ You deposit checks totaling more than \$5,525 on any one day.
- ▶ You redeposit a check that has been returned unpaid.
- ▶ You have overdrawn your account repeatedly in the last six months.
- ▶ There is an emergency, such as a failure of computer or communications equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit.

Other Holds

If you cash a check drawn on another bank, a hold may be placed on a corresponding amount of funds already in your account. The hold will last the same amount of time as if the check had been deposited.

If you deposit a check into your account, we may make the funds available immediately but delay the availability of a corresponding amount of funds in any another of your accounts. The hold will last the same amount of time as described above for the type of check deposited.

Special Rules for New Accounts

If you are a new customer, the following special rules may apply during the first thirty (30) calendar days your account is open.

Funds from electronic direct deposits to your account will be made available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$5,525 of a day's total deposits of cashier's, certified, teller, traveler's and federal, state and local government checks will be made available on the first business day after the day of your deposit, if the deposit meets certain conditions. For example, the checks must be made payable to you (and you may have to use a special deposit slip available from our customer service area). The excess over \$5,525 will be available on the ninth business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5,525 will not be made available until the second business day after the day of your deposit.

The first \$5,525 from other check deposits will be made available on the sixth business day after the day of deposit. All checks deposited in excess of \$5,525 of a day's total deposit may be made available on the ninth banking day after day of deposit.

Liability for Certain Losses

In the event of a loss resulting from a delay in return caused by either (a) endorsements that are not legible because of material on the back of the check at the time it was issued; or (b) delay caused by the condition of the checks arising after issuance until deposit, the depositor shall be and assumes all responsibility for said loss or losses.

Non-Transaction Accounts

Our check hold policy for non-transaction accounts (savings or money market accounts) is that the funds from your local check deposit will be available no later than the fourth business day after the day of your deposit.