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City National Private Launches Law Firm Banking Group to Serve Florida Firms and Their Professionals

Miami, FL – September 1, 2021 – City National Private, the private banking and wealth management arm of City National Bank of Florida (<u>CNB</u>), is strengthening its services to law firms and attorneys by launching a specialized group of private bankers and wealth management professionals dedicated to providing counsel and banking services customized to this industry.

City National Private Law Firm Group will deliver comprehensive services with tailored solutions to address the complex business and financial needs of firms and their clients. City National Bank has long served the needs of law firms and the Law Firm Group brings that expertise together in one place to serve the needs of lawyers and law firms holistically.

"City National Private has been a tremendous financial partner for Berger Singerman, LLP," said Berger Singerman Partner Paul Singerman. "They are consistently prepared and willing to assist our firm and our clients with a wide variety of needs. Their creation of a Law Firm Group further solidifies their commitment to servicing South Florida's Legal Community."

Products and services offered by the Law Firm Group include specialty lending, lines of credit, escrow services, receivership accounts, debtor in possession accounts, financing for plaintiff law firms, and corporate trustee services following verdicts and settlements. Additionally, City National Private wealth management professionals offer fiduciary services, including investment management, financial planning, tax and estate planning, family governance, estate settlement, and business succession planning tailored to the specific needs of law firms and their constituents.

"When it comes to banking relationships, law firms and attorneys value access to local decision making, community-centric leaders, and products and services that go far beyond the typical banking relationship," CNB Executive for Private Banking and Wealth Management Steven D. Hayworth said. "Our team at City National Private understands the business of law, the opportunities and challenges attorneys face, and the dynamics that are fueling Florida's legal industry and broader economy. This depth of knowledge and commitment appeals to firms looking to grow in Florida, as well as those moving and expanding here from other states."

Existing law firms represent approximately \$1 billion in business volume for CNB. The launch of the Law Firm Group brings together firms under one specialized team of City National Private professionals to create a platform for continued growth within Florida's legal sector.

"City National Private has been a reliable and trusted advisor of Becker & Poliakoff for several years," said Managing Shareholder of Becker & Poliakoff Gary Rosen. "Their commitment to our success is their number one priority and is a testament to their exemplary client service."



Recognizing the steady growth of attorneys practicing in Florida and their specialized needs, City National Private tapped veteran banker Jason K. Timmons – who has spent nearly two decades banking Florida's legal community – to lead this specialized strategy as Private Banking Manager for the Law Firm Group.

"Beyond providing customized credit facilities and tailored depository solutions to law firms, our team is well-versed in addressing the personal banking and wealth management needs of attorneys and their families," added Jason K. Timmons. "Our clients have access to the full suite of CNB products, which can assist high net worth clients with everything from purchasing a residential or commercial property to a yacht or piece of fine art."

About City National Bank of Florida

Headquartered in Miami, City National Bank (CNB) is the financial institution to which Floridians have turned for 75 years. With \$20 billion in assets, CNB is one of the largest financial institutions based in the state. City National Bank is a subsidiary of Chilean bank, Banco de Credito e Inversiones (Bci), and remains a South Florida-based community bank with local decision-making. City National Bank is rated 5 stars "Superior" by BauerFinancial. CNB was voted Best Private Bank, Best Community Bank, Best Business Bank, Best Bank for Commercial Real Estate, Best Bank for Jumbo Loans, and Best Foreign National Mortgage Lender by the readers of the Daily Business Review. CNB was also named Business of The Year in 2019 by the South Florida Business Journal. CNB offers a diversified portfolio of financial products and services from Miami-Dade County to Central Florida.